



Accounting Practice; A Comprehensive Statement of Accounting Principles and Methods, Illustrated by Modern Forms and Problems (Paperback)

By Leo Greendlinger



Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1914 Excerpt: . invested only five thousand dollars and that George Smith, after forming a partnership agreement with him, had contributed the other five thousand dollars. The agreement, let us say, calls for the sharing of profits or losses equally, and the payment of a salary of two hundred and fifty dollars a month to each. Mr. Brown is to have sole charge of the sales and buying activities, and Mr. Smith of the financial, accounting and office activities, including all purchases other than hats. The opening entries would differ only in these respects: the memorandum in the journal would be more complete, setting forth the essential details of the copartnership agreement as just outlined. There would be two cash book entries for the investments, one crediting Albert Brown with five thousand dollars, the other crediting George Smith s capital account with the same amount. Suppose that instead...



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